Cheyney University Policy IA-2010-2007

Policy on Financial Compensation for Students

Approved by: University Relations Council / President’s Cabinet

History:
Issued 2006
Revised 2-17-2009

Related Policies:

Additional References:

Purpose

Through the Sponsored Programs division, Cheyney University’s Division of Institutional Advancement is charged with ensuring proper administration and stewardship of grant-funded activities.

Scope

This policy applies to all students who receive financial compensation via a grant awarded to Cheyney University.

Objective

Students may receive financial compensation when conducting activities funded by a grant. Students may be paid via hourly fee or via a flat-rate stipend. The Office of Management and Budget (OMB) Circular A-21, “Principles for Determining Costs Applicable to Grants, Contracts, and Other Agreements with Educational Institutions,” articulates the need for such individuals to accurately account for that portion of their daily activities applicable to the grant which, in turn, triggers compensation.

Policy

A student shall be paid on an hourly basis when that student has been tasked with specific duties and specific hours relative to grant-funded activities. Prevailing rates of pay as of December 2006 are $10 an hour for undergraduate students and $15 an hour for graduate students. A stipend may be offered a student when a student’s involvement in the grant is desired yet unspecified. For example, a rising sophomore who shows great potential may be offered a stipend in order to engage that student observationally in the realm of research as a prelude to subsequent assignments on future grants that would generate hourly pay. Or, a graduate student may receive a stipend to observe the grant-funded activities as a precursor to assisting in the design and writing of a research grant. In either case, the student must abide by IA Policy 2010-206 which describes Time and Effort Reporting. Students may work a maximum of 20 hours a week during the regular academic year.